

**THE LAKSHMI MILLS COMPANY LIMITED**  
**Registered Office: 686, Avanashi Road, Coimbatore - 641037**

CIN: L17111TZ1910PLC000093 website: www.lakshmill.com email: contact@lakshmill.com Phone: 0422-2245461

**Audited Financial Results for the year ended 31st March 2015**

(in lakhs)						
<b>PART I</b>						
Sl.	Particulars	3 Months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Net Sales / Income from Operations (Net of Excise Duty)	5392.75	4967.57	5836.52	21835.66	21731.51
	b) Other Operating Income	89.40	69.71	22.73	294.35	69.06
	Total Income from operations (Net)	<b>5482.15</b>	<b>5037.28</b>	<b>5859.25</b>	<b>22130.01</b>	<b>21800.57</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	2220.33	2426.39	2996.39	10416.47	10916.29
	b. Purchase of Stock-in-trade	44.78	138.66	300.30	1117.41	1868.51
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	559.71	(92.47)	215.61	378.91	(534.92)
	d. Employee benefits expense	837.19	775.34	632.83	3084.52	2700.80
	e. Depreciation and Amortisation expenses	182.40	181.63	87.95	713.92	508.76
	f. Power & Fuel	826.78	804.67	766.45	3158.81	3139.67
	g. Other Expenses	569.33	555.89	646.57	2309.18	2290.35
	Total Expenses	<b>5240.52</b>	<b>4790.11</b>	<b>5646.10</b>	<b>21179.22</b>	<b>20889.46</b>
3	Profit from Operations before other income, finance costs and exceptional items	<b>241.63</b>	<b>247.17</b>	<b>213.15</b>	<b>950.79</b>	<b>911.11</b>
4	Other Income	174.77	97.80	110.40	625.23	413.93
5	Profit from ordinary activities before finance costs and exceptional Items	<b>416.40</b>	<b>344.97</b>	<b>323.55</b>	<b>1576.02</b>	<b>1325.04</b>
6	Finance Costs	232.65	268.04	190.36	1008.31	1066.09
7	Profit from ordinary activities after finance costs but before exceptional Items	<b>183.75</b>	<b>76.93</b>	<b>133.19</b>	<b>567.71</b>	<b>258.95</b>
8	Exceptional Items (Net) -Refer Note 4	(272.86)	(1.20)	(822.66)	(284.81)	731.14
9	Profit/(Loss) from Ordinary Activities before tax	<b>(89.11)</b>	<b>75.73</b>	<b>(689.47)</b>	<b>282.90</b>	<b>990.09</b>
10	Tax Expense	(176.18)	10.00	88.14	(146.18)	50.14
11	Net Profit/(Loss) from Ordinary Activities after tax	<b>87.07</b>	<b>65.73</b>	<b>(777.61)</b>	<b>429.08</b>	<b>939.94</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	<b>87.07</b>	<b>65.73</b>	<b>(777.61)</b>	<b>429.08</b>	<b>939.94</b>
14	Paid-up Equity Share Capital (Face Value ₹.100/-)	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2838.65	2569.70
16	Earnings Per Share (before extraordinary items)(of ₹.100 each)					
	(a) Basic	12.52	9.45	(111.80)	61.69	135.14
	(b) Diluted	12.52	9.45	(111.80)	61.69	135.14
17	Earnings Per Share (after extraordinary items) (of ₹.100 each)					
	(a) Basic	12.52	9.45	(111.80)	61.69	135.14
	(b) Diluted	12.52	9.45	(111.80)	61.69	135.14

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<b>PART - II</b>						
Sl. No	Particulars	3 Months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Share Holding</b>					
	- Number of Shares	290286	291825	296149	290286	296149
	- Percentage of Shareholding	41.73%	41.96%	42.58%	41.73%	42.58%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Encumbered</b>					
	- Number of Shares	405264	403725	399401	405264	399401
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	58.27%	58.04%	57.42%	58.27%	57.42%

<b>PARTICULARS</b>		<b>3 months ended 31.03.2015</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1 The Board of Directors have recommended a dividend of 15%, Rs. 15/- Per equity share of Rs.100/- each for the year 2014-2015.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 29th May 2015.
- 3 Figures for the quarter ended 31st March, 2015 & 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 4 Exceptional items (Net) for the year represents special repairs for modernisation Rs. 269.36 Lakhs; Voluntary retirement scheme expenses Rs.15.45 Lakhs; Exceptional items (Net) for the previous year represents profit on sale of investments of Rs.1976.52 Lakhs; Dedicated power feeder line expenses Rs.263.89 lakhs; Electricity generation tax on gas power purchase Rs.158.83 Lakhs; Special repairs for modernisation Rs.296.46 Lakhs; Voluntary retirement scheme expenses Rs.43.20 lakhs; Ineligible TUF subsidy written off Rs.378.94 Lakhs; Prior year electricity charges Rs.82.85 Lakhs and Interest on matured fixed deposits on settlement of dispute among claimants Rs.21.21 Lakhs.
- 5 As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter and year ended 31st March 2015 are higher by Rs. 26.82 lakhs and Rs.151.29 lakhs respectively. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- 6 The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- 7 Figures for the previous year have been regrouped /rearranged wherever necessary.

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**Statement of assets and liabilities**

(₹ in Lakhs)

Sl. No	Particulars	As on	
		31.3.2015	31.3.2014
(Audited)			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders funds</b>		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	12,787.36	12,518.41
	<b>Sub-Total - Shareholders funds</b>	<b>13,482.91</b>	<b>13,213.96</b>
	<b>2. Non-Current Liabilities</b>		
	a. Long Term borrowings	1,528.83	2,050.53
	b. Other Long Term liabilities	124.18	120.54
	c. Long Term provisions	386.93	332.60
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,039.94</b>	<b>2,503.67</b>
	<b>3. Current Liabilities</b>		
	a. Short Term borrowings	3,697.20	3,551.36
	b. Trade payables	1,772.09	2,454.12
	c. Other current liabilities	2,103.90	2,042.36
	d. Short Term provisions	172.68	286.88
	<b>Sub-Total - Current Liabilities</b>	<b>7,745.87</b>	<b>8,334.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,268.72</b>	<b>24,052.35</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	a. Fixed Assets	4,350.36	4,474.63
	b. Non-Current investments	172.74	170.89
	c. Deferred Tax Assets (Net)	2,254.84	2,108.85
	d. Long Term Loans and Advances	825.51	651.86
	<b>Sub-Total- Non Current Assets</b>	<b>7,603.45</b>	<b>7,406.23</b>
	<b>2. Current Assets</b>		
	a. Stock in Trade of Land	10,607.93	10,607.93
	b. Inventories	2,368.81	3,002.84
	c. Trade receivables	2,001.42	2,406.87
	d. Cash and Cash equivalents	353.71	398.43
	e. Short Term Loans and Advances	39.03	37.27
	f. Other Current assets	294.37	192.78
	<b>Sub-Total- Current Assets</b>	<b>15,665.27</b>	<b>16,646.12</b>
	<b>TOTAL - ASSETS</b>	<b>23,268.72</b>	<b>24,052.35</b>

Coimbatore  
29th May 2015

For THE LAKSHMI MILLS COMPANY LIMITED

S. PATHY  
CHAIRMAN AND MANAGING DIRECTOR  
DIN NO : 00013899