

THE LAKSHMI MILLS COMPANY LIMITED
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Unaudited Financial Results for the quarter ended 30th June 2014					
PART I				(Rs.in lakhs)	
Sl.	Particulars	3 Months ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Net Sales / Income from Operations (Net of Excise Duty)	5580.92	5836.52	4534.23	21731.51
	b) Other Operating Income	75.71	22.73	12.80	69.06
	Total Income from operations (Net)	5656.63	5859.25	4547.03	21800.57
2	Expenses				
	a. Cost of Material Consumed	2720.61	2996.39	2420.40	10916.29
	b. Purchase of Stock-in-trade	211.62	300.30	192.36	1868.51
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	316.74	215.61	(397.37)	(534.92)
	d. Employee benefits expense	699.76	632.83	670.57	2700.80
	e. Depreciation and Amortisation expense	170.33	87.95	140.05	508.76
	f. Power & Fuel	739.73	766.45	896.09	3139.67
	g. Other Expenses	557.67	646.57	508.56	2290.35
	Total Expenses	5416.46	5646.10	4430.66	20889.46
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	240.17	213.15	116.37	911.11
4	Other Income	73.80	110.40	77.28	413.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items	313.97	323.55	193.65	1325.04
6	Finance Costs	243.66	190.36	324.85	1066.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items	70.31	133.19	(131.20)	258.95
8	Exceptional Items (Net)	0.00	(822.66)	1553.80	731.14
9	Profit/(Loss) from Ordinary Activities before tax	70.31	(689.47)	1422.60	990.09
10	Tax Expense	10.00	88.14	(25.00)	50.14
11	Net Profit/(Loss) from Ordinary Activities after tax	60.31	(777.61)	1447.60	939.95
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	60.31	(777.61)	1447.60	939.95
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2569.69
16	Earnings Per Share (before extraordinary items)(of Rs. 100 each)				
	(a) Basic	8.67	(111.80)	208.12	135.14
	(b) Diluted	8.67	(111.80)	208.12	135.14
17	Earnings Per Share (after extraordinary items)(of Rs. 100 each)				
	(a) Basic	8.67	(111.80)	208.12	135.14
	(b) Diluted	8.67	(111.80)	208.12	135.14

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PART - II					
Sl. No	Particulars	3 Months ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	295876	296149	299830	296149
	- Percentage of Shareholding	42.54%	42.58%	43.11%	42.58%
2	Promoters and Promoter Group Shareholding				
	<u>a) Pledged / Encumbered</u>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	<u>b) Non - Encumbered</u>				
	- Number of Shares	399674	399401	395720	399401
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	57.46%	57.42%	56.89%	57.42%

PARTICULARS		3 months ended 30.06.2014
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 25th July 2014. The Statutory Auditors have carried out a limited review of the above financial results.
- As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter ended 30th June 2014 is higher by Rs. 45.98 lakhs. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous quarters/year have been regrouped/reclassified wherever necessary to correspond with current year presentation.

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore
25th July 2014

S.PATHY
CHAIRMAN AND MANAGING DIRECTOR