

THE LAKSHMI MILLS COMPANY LIMITED
CIN: L17111TZ1910PLC000093
Regd. Office : 686, Avanashi Road, Coimbatore - 641 037
E-mail: contact@lakshnimills.com Website: www. Lakshnimills.com

Statement of Unaudited Results for the quarter ended June 30, 2017

		(` in Lakhs)	
S.No.	Particulars	Quarter ended June 30, 2017	Quarter ended June 30, 2016
		[Unaudited]	
1	Income from Operations		
	Revenue from operations	5,785.46	5,313.99
	Other income	133.15	117.36
	Total Income from Operations (Net)	5,918.61	5,431.35
2	Expenditure		
	a) Cost of materials consumed	2,817.50	2,325.51
	b) Purchase of stock-in-trade	624.43	399.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(114.00)	142.40
	d) Employee benefits expense	863.59	833.21
	e) Finance costs	235.45	242.32
	f) Depreciation and amortisation expenses	202.16	162.47
	g) Power & Fuel	694.69	698.09
	h) Excise duty	-	-
	i) Other expenditure	555.33	562.19
	Total Expenses	5,879.15	5,365.65
3	Profit from ordinary activities before exceptional items (1-2)	39.46	65.70
4	Exceptional items - Gain/ (Loss)	(7.45)	(1.75)
5	Profit from ordinary activities before tax (3+4)	32.01	63.95
6	Tax expense		
	Current Tax	-	15.31
	MAT Credit Entitlement	-	(15.31)
	Net Current Tax	-	-
	Prior Year Taxes	-	3.92
	Deferred Tax	21.00	100.00
	Total Tax Expenses	21.00	103.92
7	Profit / (Loss) for the period after tax (5-6)	11.01	(39.97)
8	Other comprehensive income, net of income tax	4,084.15	1,862.51
9	Total comprehensive income for the period (7+8)	4,095.16	1,822.54
10	Paid up equity share capital (face value ` .100/-each)	695.55	695.55
11	Earnings per share (of Rs 100/- each) (not annualised)		
	(a) Basic	1.58	(5.75)
	(b) Diluted	1.58	(5.75)

Notes to the financial results:

1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 August, 2017. The unaudited results for the period ended June 30, 2017 have been subjected to limited review by the
---	--

2	*The financial results pertaining to the quarter ended June 30, 2016 have not been subjected to a limited review and have been presented based on the information compiled by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS)	
3	These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016	
4	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.	
5	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular	
6	The previous period figures have been regrouped/reclassified wherever necessary to confirm to the classification for this quarter.	
7	The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended June 30, 2016 is	
	Particulars	(` in Lakhs)
		Quarter ended June 30, 2016
		(Unaudited)
	Net loss as per Indian GAAP	(39.31)
	Less:	
	i. Actuarial gain on defined benefit plans reclassified to "Other Comprehensive Income"	(2.00)
	ii. Impact of revenue deferral (Net)	1.62
	iii. Impact on restatement of transaction cost of borrowings (Net)	(0.28)
		(0.66)
	Net profit as per Ind AS	(39.97)
	Other comprehensive income, net of income tax	
	i. Actuarial gain on employee defined plans [Net]	1.31
	ii. Increase in fair value of equity investments [FVTOCI]	1861.20
	Total other comprehensive income, net of income tax	1862.51
	Total comprehensive income for the period	1,822.54

For Lakshmi Mills Company Limited

Place Coimbatore
Date 23rd August 2017

S. Pathy
Chairman and Managing Director