

**THE LAKSHMI MILLS COMPANY LIMITED**

Registered Office: 686, Avanashi Road, Coimbatore - 641037

CIN: L17111TZ1910PLC000093 website: www.lakshmill.com email: contact@lakshmill.com Phone: 0422-2245461

**Unaudited Financial Results for the Quarter/Half year ended 30th September 2016**

PART I							₹. in Lakhs
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	5512.68	5181.83	4482.59	10694.51	9759.31	19758.94
	b) Other Operating Income	73.35	82.01	48.60	155.36	73.17	160.77
	<b>Total Income from operations (net)</b>	<b>5586.03</b>	<b>5263.84</b>	<b>4531.19</b>	<b>10849.87</b>	<b>9832.48</b>	<b>19919.71</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	2838.24	2325.51	2349.21	5163.75	4846.62	9344.29
	b. Purchase of Stock-in-trade	519.52	399.46	240.47	918.98	756.00	1225.32
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(297.24)	93.87	(607.91)	(203.37)	(1022.54)	(716.54)
	d. Employee benefits expense	878.67	831.21	792.68	1709.88	1572.69	3205.68
	e. Depreciation and Amortisation expense	162.24	154.87	177.93	317.11	349.97	693.41
	f. Power & Fuel	764.87	698.09	841.72	1462.96	1682.95	3160.51
	g. Other Expenses	609.88	562.19	537.36	1172.07	1085.67	2244.95
	<b>Total Expenses</b>	<b>5476.18</b>	<b>5065.20</b>	<b>4331.46</b>	<b>10541.38</b>	<b>9271.36</b>	<b>19157.62</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items</b>	<b>109.85</b>	<b>198.64</b>	<b>199.73</b>	<b>308.49</b>	<b>561.12</b>	<b>762.09</b>
4	Other Income	348.56	108.98	266.99	457.54	343.95	452.79
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>458.41</b>	<b>307.62</b>	<b>466.72</b>	<b>766.03</b>	<b>905.07</b>	<b>1214.88</b>
6	Finance Costs	246.99	241.26	268.54	488.25	529.39	1030.60
7	<b>Profit/Loss from ordinary activities after finance costs but before exceptional items</b>	<b>211.42</b>	<b>66.36</b>	<b>198.18</b>	<b>277.78</b>	<b>375.68</b>	<b>184.28</b>
8	Exceptional Items (Net) -Refer Note 2	(1.75)	(1.75)	0.00	(3.50)	(5.85)	(37.15)
9	<b>Profit from Ordinary Activities before tax</b>	<b>209.67</b>	<b>64.61</b>	<b>198.18</b>	<b>274.28</b>	<b>369.83</b>	<b>147.13</b>
10	Tax Expense	100.00	103.92	30.00	203.92	50.00	42.32
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>109.67</b>	<b>(39.31)</b>	<b>168.18</b>	<b>70.36</b>	<b>319.83</b>	<b>104.81</b>
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period</b>	<b>109.67</b>	<b>(39.31)</b>	<b>168.18</b>	<b>70.36</b>	<b>319.83</b>	<b>104.81</b>
14	Paid-up Equity Share Capital (Face Value ₹. 100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2868.12
16	Earnings Per Share (before extraordinary items)(of ₹. 100 each)						
	(a) Basic	15.77	(5.65)	24.18	10.12	45.98	15.07
	(b) Diluted	15.77	(5.65)	24.18	10.12	45.98	15.07
17	Earnings Per Share (after extraordinary items)(of ₹. 100 each)						
	(a) Basic	15.77	(5.65)	24.18	10.12	45.98	15.07
	(b) Diluted	15.77	(5.65)	24.18	10.12	45.98	15.07

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 4th November 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- Exceptional items (Net) for the half year represents Voluntary retirement scheme expenses ₹ 3.50 lakhs  
Exceptional items (Net) for the previous half year represents Voluntary retirement scheme expenses ₹.5.85 lakhs.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous periods have been regrouped/rearranged wherever necessary.

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**Statement of assets and liabilities**

S.No.	Particulars	₹. in Lakhs	
		As on	
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders funds</b>		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	12,887.21	12,816.83
	<b>Sub-Total - Shareholders funds</b>	<b>13,582.76</b>	<b>13,512.38</b>
	<b>2. Non-Current Liabilities</b>		
	a. Long Term borrowings	1,383.64	1,500.78
	b. Other Long Term liabilities	136.58	114.73
	c. Long Term provisions	367.36	357.32
	<b>Sub-Total - Non-Current Liabilities</b>	<b>1,887.58</b>	<b>1,972.83</b>
	<b>3. Current Liabilities</b>		
	a. Short Term borrowings	4,115.35	4,180.36
	b. Trade payables	1,961.94	2,197.30
	c. Other current liabilities	1,637.52	1,497.51
	d. Short Term provisions	65.39	140.73
	<b>Sub-Total - Current Liabilities</b>	<b>7,780.20</b>	<b>8,015.90</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,250.54</b>	<b>23,501.11</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	a. Fixed Assets	4,150.05	4,174.46
	b. Non-Current investments	170.89	170.89
	c. Deferred Tax Assets (Net)	2,013.39	2,213.39
	d. Long Term Loans and Advances	658.83	668.39
	<b>Sub-Total- Non Current Assets</b>	<b>6,993.16</b>	<b>7,227.13</b>
	<b>2. Current Assets</b>		
	a. Stock in Trade of Land	10,607.93	10,607.93
	b. Inventories	3,154.20	3,055.95
	c. Trade receivables	1,967.51	2,158.09
	d. Cash and Cash equivalents	300.80	125.30
	e. Short Term Loans and Advances	78.70	56.49
	f. Other Current assets	148.24	270.22
	<b>Sub-Total- Current Assets</b>	<b>16,257.38</b>	<b>16,273.98</b>
	<b>TOTAL - ASSETS</b>	<b>23,250.54</b>	<b>23,501.11</b>

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore  
4th November 2016

**S. PATHY**  
**CHAIRMAN AND MANAGING DIRECTOR**  
DIN: 00013899