

Unaudited Financial Results for the quarter / nine months ended 31.12.2015

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	4,747.42	4,482.59	4,967.57	14,506.73	16,442.91	21,835.66
	(b) Other Operating Income	30.62	48.60	69.71	103.79	204.95	294.35
	Total income from Operations (net)	4,778.04	4,531.19	5,037.28	14,610.52	16,647.86	22,130.01
2	Expenses						
	(a) Cost of Materials consumed	2,248.99	2,349.21	2,426.39	7,095.61	8,196.14	10,416.47
	(b) Purchase of stock-in-trade	250.47	240.47	138.66	1,006.47	1,072.63	1,117.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.67)	(607.91)	(92.47)	(1,110.21)	(180.80)	378.91
	(d) Employee benefits expense	793.22	792.68	775.34	2,365.91	2,247.33	3,084.52
	(e) Depreciation and amortisation expense	191.81	177.93	181.63	541.78	531.52	713.92
	(f) Power & Fuel	763.95	841.72	804.67	2,446.90	2,332.03	3,158.81
	(g) Other expenses	543.27	537.36	555.89	1,628.94	1,739.85	2,309.18
	Total Expenses	4,704.04	4,331.46	4,790.11	13,975.40	15,938.70	21,179.22
3	Profit from operations before other income, finance costs and exceptional items (1-2)	74.00	199.73	247.17	635.12	709.16	950.79
4	Other Income	71.72	266.99	97.80	415.67	450.46	625.23
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	145.72	466.72	344.97	1,050.79	1,159.62	1,576.02
6	Finance Costs	229.28	268.54	268.04	758.67	775.66	1,008.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(83.56)	198.18	76.93	292.12	383.96	567.71
8	Exceptional Items	(5.50)	-	(1.20)	(11.35)	(11.95)	(284.81)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(89.06)	198.18	75.73	280.77	372.01	282.90
10	Tax expense	(20.00)	30.00	10.00	30.00	30.00	(146.18)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(69.06)	168.18	65.73	250.77	342.01	429.08
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(69.06)	168.18	65.73	250.77	342.01	429.08
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(69.06)	168.18	65.73	250.77	342.01	429.08
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	695.55	695.55	695.55	695.55	695.55	695.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,838.65
19	Earnings Per Share (before extraordinary items) (of Rs.100/- each) (not annualised):						
	(a) Basic	(9.93)	24.18	9.45	36.05	49.17	61.69
	(b) Diluted	(9.93)	24.18	9.45	36.05	49.17	61.69
	ii Earnings Per Share (after extraordinary items) (of Rs.100/- each) (not annualised):						
	(a) Basic	(9.93)	24.18	9.45	36.05	49.17	61.69
	(b) Diluted	(9.93)	24.18	9.45	36.05	49.17	61.69

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 04.02.2016. The Statutory Auditors have carried out a limited review of the above financial results.
- Exceptional item for the quarter ended 31st December 2015 represents payments under Voluntary Retirement Scheme opted by employees.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous year / quarters have been regrouped / rearranged wherever necessary.

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore
4th February 2016

S. PATHY
CHAIRMAN AND MANAGING DIRECTOR