

THE LAKSHMI MILLS COMPANY LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

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CIN : L17111TZ1910PLC000093 Phone: 0422 2245461 - 65

Statement of Unaudited Financial Results for the quarter ended June 30, 2018

(₹ in Lakhs)

| S.No | Particulars | Three months ended | | | Year ended |
|------|--|--------------------|-----------------|-----------------|------------------|
| | | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| | Income from Operations | | | | |
| 1 | (a) Revenue from operations | 5,667.39 | 7,415.75 | 5,785.46 | 23,668.46 |
| 2 | (b) Other Income | 120.28 | 115.88 | 133.15 | 686.47 |
| 3 | Total Income (1+2) | 5,787.67 | 7,531.63 | 5,918.61 | 24,354.93 |
| | Expenses | | | | |
| | a) Cost of materials consumed | 3,098.74 | 2,842.77 | 2,817.50 | 11,003.64 |
| | b) Purchase of stock-in-trade | 142.47 | 302.37 | 624.43 | 1,726.65 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | (243.32) | 1,598.33 | (114.00) | 904.43 |
| | d) Employees benefits expense | 834.22 | 839.88 | 863.59 | 3,427.59 |
| | e) Finance Cost | 229.14 | 236.64 | 199.49 | 865.05 |
| | f) Depreciation and amortisation expense | 248.64 | 241.42 | 202.16 | 907.55 |
| | g) Power and Fuel | 689.35 | 659.97 | 694.69 | 2,717.92 |
| | h) Other expenses | 714.16 | 631.51 | 591.29 | 2,306.30 |
| | Total Expenses | 5,713.40 | 7,352.89 | 5,879.15 | 23,859.13 |
| 5 | Profit before exceptional items and tax (3-4) | 74.27 | 178.74 | 39.46 | 495.80 |
| 6 | Exceptional items | (7.20) | (92.00) | (7.45) | (222.80) |
| 7 | Profit before tax (5+6) | 67.07 | 86.74 | 32.01 | 273.00 |
| 8 | Tax expense | | | | |
| | Current tax | - | 3.31 | - | 3.31 |
| | Deferred tax | 24.00 | 62.94 | 21.00 | 127.40 |
| | Total Tax Expenses | 24.00 | 66.25 | 21.00 | 130.71 |
| 9 | Net profit for the period (7-8) | 43.07 | 20.49 | 11.01 | 142.29 |
| 10 | Other comprehensive income, net of income tax | | | | |
| | a) (i) items that will not be reclassified to profit or loss | 4,654.64 | 5,415.95 | 4,084.84 | 13,792.36 |
| | (ii) income tax relating to items that will not be reclassified profit or loss | (546.77) | (484.58) | (0.69) | (487.01) |
| | b) (i) items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income, net of income tax | 4,107.87 | 4,931.37 | 4,084.15 | 13,305.35 |
| 11 | Total comprehensive income for the period (9+10) | 4,150.94 | 4,951.86 | 4,095.16 | 13,447.64 |
| 12 | Paid-up equity share capital | 695.55 | 695.55 | 695.55 | 695.55 |
| | Face value per share (Rs) | 100.00 | 100.00 | 100.00 | 100.00 |
| 13 | Earning per share (Rs) (not annualised) | | | | |
| | - Basic | 6.19 | 2.95 | 1.58 | 20.46 |
| | - Diluted | 6.19 | 2.95 | 1.58 | 20.46 |

Notes:

- The above unaudited results were reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on 13th August, 2018 and subjected to limited review by the statutory auditors.
- Exceptional items represent Voluntary retirement scheme expenses.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The previous period figures have been regrouped/ reclassified wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial year.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

for The Lakshmi Mills Company Limited

S.Pathy

Chairman & Managing Director

Place : Coimbatore

Date : 13.08.2018.



M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To

The Board of Directors of
The Lakshmi Mills Company Limited
Coimbatore 641 037

1. We have reviewed the unaudited standalone financial results of The Lakshmi Mills Company Limited, Coimbatore ("the Company") for the quarter ended June 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued as under and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review of these unaudited financial results.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
Firm Regn.no.001209S

M.V. Jaganathan

M.V.Jaganathan
Partner
Membership no.214178



Coimbatore
13th August 2018

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