THE LAKSHMI MILLS COMPANY LIMITED

Registered Office: 686, Avanashi Road, Coimbatore - 641037 CIN: L17111TZ1910PLC000093 website: www.lakshmimills.com email: contact@lakshmimills.com Phone: 0422-2245461

Audited Financial Results for the year ended 31st March 2017

Rs in Lakhs

PART I

PARTI		Quarter ended			Year ended	
SI. No.	Particulars	31.03.2017 31.12.2016 31.03.2016			31.03.2017 31.03.2016	
J 1101	i unitsuluis	(Audited)	(Unaudited)	TOTAL SECURITIES SECTION SCHOOL	(Audited)	(Audited)
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1	Income					
_	a) Revenue from Operartion	6,273.05	5,622.13	5,309.19	22,745.05	19,919.71
	b) Other Income	113.19	157.72	37.12	728.45	452.79
	Total Income from operations (net)	6,386.24	5,779.85	5,346.31	23,473.50	20,372.50
2	Expenses	2	10 ⁻² 2		.52	
	a. Cost of Material Consumed	3,083.65	2,709.20	2,248.68	10,956.60	9,344.29
	b. Purchase of Stock-in-trade	382.34	479.12	218.85	1,780.44	1,225.32
	c. Changes in inventories of finished goods,					
	work-in- progress and stock -in-trade	353.49	37.27	393.67	187.39	(716.54)
	d. Employee benefits expense	814.38	857.77	839.77	3,382.03	3,205.68
	e. Finance Cost	237.13	219.45	271.93	944.83	1,030.60
	f. Depreciation and Amortisation expense	168.36	174.84	151.63	660.31	693.41
	g. Power & Fuel	700.63	658.36	713.61	2,821.95	3,160.51
	h. Other Expenses	515.69	579.79	616.01	2,267.55	2,244.95
	Total Expenses	6,255.67	5,715.80	5,454.15	23,001.10	20,188.22
	Profit / (Loss) from ordinary activities before) 100 day - 1 00 day - 1 00 day - 1 00 day		
3	exceptional items and tax	130.57	64.05	(107.84)	472.40	184.28
4	Exceptional Items -Refer Note 3	10.00	4.15	25.80	17.65	37.15
5	Profit / (Loss) from ordinary activities before tax	120.57	59.90	(133.64)	454.75	147.13
6	Tax Expense	35.71	100.00	12.32	339.63	42.32
	Net Profit / (Loss) from Ordinary Activities after					
7	tax	84.86	(40.10)	(145.96)	115.12	104.81
8	Extraordinary items (Net of Tax expense)	(-)	7 4	= 6	- :	-
9	Net Profit / (Loss) for the period	84.86	(40.10)	(145.96)	115.12	104.81
	Paid-up Equity Share Capital (Face Value ₹. 100/-					
10	each)	695.55	695.55	695.55	695.55	695.55
	Reserves Excluding Revaluation Reserves as per					
11	Balance Sheet of previous accounting year	-	-	-::	2,983.24	2,868.12
	Earnings Per Share (before extraordinary					
12	items)(of ₹. 100 each)					
	(a) Basic	12.20	(5.77)		1	15.07
	(b) Diluted	12.20	(5.77)	(20.99)	16.55	15.07
	Earnings Per Share (after extraordinary items)(of					
13	₹. 100 each)					
	(a) Basic	12.20	(5.77)	(20.99)		15.07
	(b) Diluted	12.20	(5.77)	(20.99)	16.55	15.07

S.No.	Particulars		on
		31.3.2017 31.3.2016	
		(Aud	ited)
Α	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	12,931.95	12 <i>,</i> 816.83
	Sub-Total - Shareholders funds	13,627.50	13,512.38
	2. Non-Current Liabilities		100 HARTON PROPERTY (1960)
	a. Long Term borrowings	1,513.12	1,500.78
	b. Other Long Term liabilities	174.63	114.73
	c. Long Term provisions	345.87	357.32
	Sub-Total - Non-Current Liabilities	2,033.62	1,972.83
	3. Current Liabilities		
	a. Short Term borrowings	4,316.81	4,180.36
	b. Trade payables		
	(A) total outstanding dues to MSME	86.74	138.96
	(B) total outstanding dues of creditors other than MSME	2,308.88	2,058.34
	c. Other current liabilities	1,573.62	1,497.51
	d. Short Term provisions	128.76	140.73
	Sub-Total - Current Liabilities		8,015.90
	TOTAL - EQUITY AND LIABILITIES	24,075.93	23,501.11
В	ASSETS		
	1. Non-Current Assets		
	a. Property, Plant & Equipment		
	(i) Tangible assets	4,458.49	4,166.62
	(ii) Intangible assets	10.63	7.84
	(iii) Capital work-in-progress	7.76	75263 537
	b. Non-Current investments	170.89	170.89
	c. Deferred Tax Assets (Net)	1,879.55	2,213.39
	d. Long Term Loans and Advances	726.86	668.39
	Sub-Total- Non Current Assets	7,254.18	7,227.13
	2. Current Assets		
	a. Stock in Trade of Land	10,607.93	10,607.93
	b. Inventories	3,060.59	3,055.95
	c. Trade receivables	2,603.09	2,158.09
	d. Cash and Cash equivalents	297.81	125.30
	e. Short Term Loans and Advances	56.16	56.49
	f. Other Current assets	196.17	270.22
	Sub-Total- Current Assets		16,273.98
	TOTAL - ASSETS	24,075.93	23,501.11

Notes:

The Board of Directors have recommended a dividend of $\stackrel{\scriptstyle <}{_{\sim}}$.9/- per equity share of $\stackrel{\scriptstyle <}{_{\sim}}$.100/- each for the year 2016-

- 1 17.
 - The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting
- 2 held on 25th May 2017.
 - Exceptional items for the year represents Voluntary retirement scheme expenses ₹ 17.65 lakhs (Previous year
- 3 ₹.37.15 lakhs)
 - The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one
- 4 single primary segment.
 - Figures for the quarter ended 31st March, 2017 & 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant
- 5 financial year.
- 6 Figures for the previous year /quarters have been regrouped /rearranged wherever necessary.

For THE LAKSHMI MILLS COMPANY LIMITED