

Audited Financial Results for the year ended 31st March 2017

PART I

Rs in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income					
	a) Revenue from Operartion	6,273.05	5,622.13	5,309.19	22,745.05	19,919.71
	b) Other Income	113.19	157.72	37.12	728.45	452.79
	Total Income from operations (net)	6,386.24	5,779.85	5,346.31	23,473.50	20,372.50
2	Expenses					
	a. Cost of Material Consumed	3,083.65	2,709.20	2,248.68	10,956.60	9,344.29
	b. Purchase of Stock-in-trade	382.34	479.12	218.85	1,780.44	1,225.32
	c. Changes in inventories of finished goods, work-in- progress and stock -in-trade	353.49	37.27	393.67	187.39	(716.54)
	d. Employee benefits expense	814.38	857.77	839.77	3,382.03	3,205.68
	e. Finance Cost	237.13	219.45	271.93	944.83	1,030.60
	f. Depreciation and Amortisation expense	168.36	174.84	151.63	660.31	693.41
	g. Power & Fuel	700.63	658.36	713.61	2,821.95	3,160.51
	h. Other Expenses	515.69	579.79	616.01	2,267.55	2,244.95
	Total Expenses	6,255.67	5,715.80	5,454.15	23,001.10	20,188.22
	Profit / (Loss) from ordinary activities before exceptional items and tax	130.57	64.05	(107.84)	472.40	184.28
4	Exceptional Items -Refer Note 3	10.00	4.15	25.80	17.65	37.15
5	Profit / (Loss) from ordinary activities before tax	120.57	59.90	(133.64)	454.75	147.13
6	Tax Expense	35.71	100.00	12.32	339.63	42.32
	Net Profit / (Loss) from Ordinary Activities after tax	84.86	(40.10)	(145.96)	115.12	104.81
8	Extraordinary items (Net of Tax expense)	-	-	-	-	-
9	Net Profit / (Loss) for the period	84.86	(40.10)	(145.96)	115.12	104.81
10	Paid-up Equity Share Capital (Face Value ₹. 100/- each)	695.55	695.55	695.55	695.55	695.55
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,983.24	2,868.12
12	Earnings Per Share (before extraordinary items)(of ₹. 100 each)					
	(a) Basic	12.20	(5.77)	(20.99)	16.55	15.07
	(b) Diluted	12.20	(5.77)	(20.99)	16.55	15.07
13	Earnings Per Share (after extraordinary items)(of ₹. 100 each)					
	(a) Basic	12.20	(5.77)	(20.99)	16.55	15.07
	(b) Diluted	12.20	(5.77)	(20.99)	16.55	15.07

Notes:

1 The Board of Directors have recommended a dividend of ₹.9/- per equity share of ₹.100/- each for the year 2016-17.

2 The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 25th May 2017.

3 Exceptional items for the year represents Voluntary retirement scheme expenses ₹ 17.65 lakhs (Previous year ₹.37.15 lakhs)

4 The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.

5 Figures for the quarter ended 31st March, 2017 & 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

6 Figures for the previous year /quarters have been regrouped /rearranged wherever necessary.

S. PATHY
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00013899