

**THE LAKSHMI MILLS COMPANY LIMITED**  
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Unaudited Financial Results for the Quarter / Half year ended 30.09.2014							
<b>PART I</b>						(Rs.in lakhs)	
Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	5894.42	5580.92	5798.16	11475.34	10332.39	21731.51
	b) Other Operating Income	59.53	75.71	13.58	135.24	26.38	69.06
	Total Income from operations (Net)	5953.95	5656.63	5811.74	11610.58	10358.77	21800.57
2	<b>Expenses</b>						
	a. Cost of Material Consumed	2913.12	2720.61	2754.13	5633.73	5174.53	10916.29
	b. Purchase of Stock-in-trade	858.37	211.62	652.89	1069.99	845.25	1868.51
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(405.07)	316.74	(91.13)	(88.33)	(488.50)	(534.92)
	d. Employee benefits expense	772.23	699.76	669.82	1471.99	1340.39	2700.80
	e. Depreciation & Amortisation expenses	179.56	170.33	140.59	349.89	280.64	508.76
	f. Power & Fuel	787.63	739.73	745.64	1527.36	1641.73	3139.67
	g. Other Expenses	626.29	557.67	601.67	1183.96	1110.23	2290.35
	Total Expenses	5732.13	5416.46	5473.61	11148.59	9904.27	20889.46
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items	<b>221.82</b>	<b>240.17</b>	<b>338.13</b>	<b>461.99</b>	<b>454.50</b>	<b>911.11</b>
4	Other Income	278.86	73.80	145.40	352.66	222.68	413.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items	<b>500.68</b>	<b>313.97</b>	<b>483.53</b>	<b>814.65</b>	<b>677.18</b>	<b>1325.04</b>
6	Finance Costs	263.96	243.66	294.36	507.62	619.21	1066.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items	<b>236.72</b>	<b>70.31</b>	<b>189.17</b>	<b>307.03</b>	<b>57.97</b>	<b>258.95</b>
8	Exceptional Items (Net)	(10.75)	0.00	(32.75)	(10.75)	1,521.05	731.14
9	Profit/(Loss) from Ordinary Activities before tax	<b>225.97</b>	<b>70.31</b>	<b>156.42</b>	<b>296.28</b>	<b>1579.02</b>	<b>990.09</b>
10	Tax Expense	10.00	10.00	(8.00)	20.00	(33.00)	50.14
11	Net Profit/(Loss) from Ordinary Activities after tax	<b>215.97</b>	<b>60.31</b>	<b>164.42</b>	<b>276.28</b>	<b>1612.02</b>	<b>939.95</b>
12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	<b>215.97</b>	<b>60.31</b>	<b>164.42</b>	<b>276.28</b>	<b>1612.02</b>	<b>939.95</b>
14	Paid-up Equity Share Capital (Face Value Rs. 100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2569.69
16	Earnings Per Share (before extra- ordinary items)(of Rs. 100 each)						
	(a) Basic	31.05	8.67	23.64	39.72	231.76	135.14
	(b) Diluted	31.05	8.67	23.64	39.72	231.76	135.14
17	Earnings Per Share (after extra- ordinary items)(of Rs. 100 each)						
	(a) Basic	31.05	8.67	23.64	39.72	231.76	135.14
	(b) Diluted	31.05	8.67	23.64	39.72	231.76	135.14

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<b>PART - II</b>							
Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	293626	295876	298457	293626	298457	296149
	- Percentage of Shareholding	42.21%	42.54%	42.91%	42.21%	42.91%	42.58%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<u>a) Pledged / Encumbered</u>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<u>b) Non - Encumbered</u>						
	- Number of Shares	401924	399674	397093	401924	397093	399401
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	57.79%	57.46%	57.09%	57.79%	57.09%	57.42%

<b>PARTICULARS</b>		<b>3 months ended 30.09.2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 10th November 2014. The Statutory Auditors have carried out a limited review of the above financial results.  
As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter and half year ended 30th September 2014 is higher by Rs. 32.51 lakhs and Rs.78.49 lakhs respectively. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- Exceptional item for the quarter / half year ended 30th September 2014 represents payments under Voluntary Retirement Scheme opted by employees.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous year / quarters have been regrouped / rearranged wherever necessary.

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## Statement of assets and liabilities

Sl. No	Particulars	(Rs. in Lakhs)	
		Half year ended	Year ended
		30.9.2014	31.3.2014
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholders funds</b>		
	a. Share Capital	695.55	695.55
	b. Reserves and Surplus	12,760.12	12,518.41
	<b>Sub-Total - Shareholders funds</b>	<b>13,455.67</b>	<b>13,213.96</b>
	<b>2. Non-Current Liabilities</b>		
	a. Long Term borrowings	1,597.69	2,050.53
	b. Other Long Term liabilities	124.18	120.54
	c. Long Term provisions	334.15	332.60
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,056.02</b>	<b>2,503.67</b>
	<b>3. Current Liabilities</b>		
	a. Short Term borrowings	3,513.25	3,551.36
	b. Trade payables	2,287.28	2,454.12
	c. Other current liabilities	2,288.71	2,042.36
	d. Short Term provisions	49.02	286.88
	<b>Sub-Total - Current Liabilities</b>	<b>8,138.26</b>	<b>8,334.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,649.95</b>	<b>24,052.35</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	a. Fixed Assets	4,272.49	4,474.63
	b. Non-Current investments	170.89	170.89
	c. Deferred Tax Assets (Net)	2,054.28	2,108.85
	d. Long Term Loans and Advances	811.74	651.86
	<b>Sub-Total- Non Current Assets</b>	<b>7,309.40</b>	<b>7,406.23</b>
	<b>2. Current Assets</b>		
	a. Stock in Trade of Land	10,607.93	10,607.93
	b. Inventories	2,856.52	3,002.84
	c. Trade receivables	2,239.75	2,406.87
	d. Cash and Cash equivalents	378.46	398.43
	e. Short Term Loans and Advances	39.79	37.27
	f. Other Current assets	218.10	192.78
	<b>Sub-Total- Current Assets</b>	<b>16,340.55</b>	<b>16,646.12</b>
	<b>TOTAL - ASSETS</b>	<b>23,649.95</b>	<b>24,052.35</b>

Coimbatore  
10th November 2014

For THE LAKSHMI MILLS COMPANY LIMITED

S. PATHY  
CHAIRMAN AND MANAGING DIRECTOR