

**THE LAKSHMI MILLS COMPANY LIMITED**  
Registered Office: 686, Avanashi Road, Coimbatore - 641037

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2014							
PART I						(Rs.in lakhs)	
Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4967.57	5894.42	5562.60	16442.91	15894.99	21731.51
	b) Other Operating Income	69.71	59.53	19.95	204.95	46.33	69.06
	Total Income from operations (Net)	5037.28	5953.95	5582.55	16647.86	15941.32	21800.57
2	<b>Expenses</b>						
	a. Cost of Material Consumed	2443.28	2913.12	2745.37	8077.01	7919.90	10916.29
	b. Purchase of Stock-in-trade	121.77	858.37	722.96	1191.76	1568.21	1868.51
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.47)	(405.07)	(262.03)	(180.80)	(750.53)	(534.92)
	d. Employee benefits expense	775.34	772.23	694.83	2247.33	2067.97	2700.80
	e. Depreciation & Amortisation expense	181.63	179.56	140.17	531.52	420.81	508.76
	f. Power & Fuel	804.67	787.63	731.49	2332.03	2373.22	3139.67
	g. Other Expenses	555.89	626.29	533.55	1739.85	1643.78	2290.35
	Total Expenses	4790.11	5732.13	5306.34	15938.70	15243.36	20889.46
3	Profit from Operations before other income, finance costs and exceptional items	<b>247.17</b>	<b>221.82</b>	<b>276.21</b>	<b>709.16</b>	<b>697.96</b>	<b>911.11</b>
4	Other Income	97.80	278.86	80.85	450.46	303.53	413.93
5	Profit from ordinary activities before finance costs and exceptional Items	<b>344.97</b>	<b>500.68</b>	<b>357.06</b>	<b>1159.62</b>	<b>1001.49</b>	<b>1325.04</b>
6	Finance Costs	268.04	263.96	256.52	775.66	875.73	1066.09
7	Profit from ordinary activities after finance costs but before exceptional Items	<b>76.93</b>	<b>236.72</b>	<b>100.54</b>	<b>383.96</b>	<b>125.76</b>	<b>258.95</b>
8	Exceptional Items (Net)-Refer Note 3	(1.20)	(10.75)	-	(11.95)	1,553.80	731.14
9	Profit from Ordinary Activities before tax	<b>75.73</b>	<b>225.97</b>	<b>100.54</b>	<b>372.01</b>	<b>1679.56</b>	<b>990.09</b>
10	Tax Expense	10.00	10.00	(5.00)	30.00	(38.00)	50.14
11	Net Profit from Ordinary Activities after tax	<b>65.73</b>	<b>215.97</b>	<b>105.54</b>	<b>342.01</b>	<b>1717.56</b>	<b>939.95</b>
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period	<b>65.73</b>	<b>215.97</b>	<b>105.54</b>	<b>342.01</b>	<b>1717.56</b>	<b>939.95</b>
14	Paid-up Equity Share Capital (Face Value Rs.100/- each)	695.55	695.55	695.55	695.55	695.55	695.55
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2569.69
16	Earnings Per Share (before extraordinary items)(of Rs. 100 each)						
	(a) Basic	9.45	31.05	15.17	49.17	246.94	135.14
	(b) Diluted	9.45	31.05	15.17	49.17	246.94	135.14
17	Earnings Per Share (after extraordinary items)(of Rs. 100 each)						
	(a) Basic	9.45	31.05	15.17	49.17	246.94	135.14
	(b) Diluted	9.45	31.05	15.17	49.17	246.94	135.14

<b>PART - II</b>							
<b>Sl.</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>Nine Months ended</b>		<b>Year ended</b>
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		<b>(Unaudited)</b>			<b>(Unaudited)</b>		<b>(Audited)</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	291825	293626	296417	291825	296417	296149
	- Percentage of Shareholding	41.96%	42.21%	42.62%	41.96%	42.62%	42.58%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding(as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Encumbered</b>						
	- Number of Shares	403725	401924	399133	403725	399133	399401
	- Percentage of Shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	58.04%	57.79%	57.38%	58.04%	57.38%	57.42%

	<b>PARTICULARS</b>	<b>3 months ended 31.12.2014</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	NIL
3	Disposed of during the quarter	NIL
4	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2015. Statutory Auditors have carried out a limited review of the above results.
- As per the requirements of the provisions of Schedule II of the Companies Act, 2013, the management has adopted the useful lives as per Part C of said Schedule II, with effect from 1st April 2014 for all its fixed assets. As a result of this, depreciation for the quarter and Nine months ended 31st December 2014 is higher by Rs. 45.98 lakhs and Rs.124.47 lakhs respectively. In accordance with the transitional provisions of the said Schedule II, a sum of Rs.34.56 lakhs [net of deferred tax of Rs.16.60 lakhs] is recognised in the opening retained earnings i.e. surplus in statement of profit and loss, pertaining to assets whose balance useful life as on 1st April 2014 is NIL.
- Exceptional item for the quarter / nine months ended 31st December 2014 represents payments under Voluntary Retirement Scheme opted by employees.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment.
- Figures for the previous quarters/year have been regrouped/rearranged wherever necessary to correspond with current year figures.

Coimbatore  
11th February 2015

For THE LAKSHMI MILLS COMPANY LIMITED

S.PATHY  
CHAIRMAN AND MANAGING DIRECTOR