

THE LAKSHMI MILLS COMPANY LIMITED

Registered Office: 686, Avanashi Road, Coimbatore - 641037

CIN: L17111TZ1910PLC000093 website: www.lakshmill.com email: contact@lakshmill.com Phone: 0422-2245461

Unaudited Financial Results for the Quarter/Nine months ended 31st December 2016

| PART I | | | | | | | ₹ in Lakhs |
|---------|--|----------------|----------------|----------------|-------------------|-----------------|-----------------|
| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2016 | 30.09.2016 | 31.12.2015 | 31.12.2016 | 31.12.2015 | 31.03.2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | a) Net Sales / Income from Operations (Net of Excise Duty) | 5548.47 | 5512.68 | 4747.42 | 16242.98 | 14506.73 | 19758.94 |
| | b) Other Operating Income | 73.66 | 73.35 | 30.62 | 229.02 | 103.79 | 160.77 |
| | Total Income from operations (net) | 5622.13 | 5586.03 | 4778.04 | 16472.00 | 14610.52 | 19919.71 |
| 2 | Expenses | | | | | | |
| | a. Cost of Material Consumed | 2709.20 | 2838.24 | 2248.99 | 7872.95 | 7095.61 | 9344.29 |
| | b. Purchase of Stock-in-trade | 479.12 | 519.52 | 250.47 | 1398.10 | 1006.47 | 1225.32 |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 37.27 | (297.24) | (87.67) | (166.10) | (1110.21) | (716.54) |
| | d. Employee benefits expense | 857.77 | 878.67 | 793.22 | 2567.65 | 2365.91 | 3205.68 |
| | e. Depreciation and Amortisation expense | 174.84 | 162.24 | 191.81 | 491.95 | 541.78 | 693.41 |
| | f. Power & Fuel | 658.36 | 764.87 | 763.95 | 2121.32 | 2446.90 | 3160.51 |
| | g. Other Expenses | 579.79 | 609.88 | 543.27 | 1751.86 | 1628.94 | 2244.95 |
| | Total Expenses | 5496.35 | 5476.18 | 4704.04 | 16037.73 | 13975.40 | 19157.62 |
| 3 | Profit from Operations before other income, finance costs and exceptional items | 125.78 | 109.85 | 74.00 | 434.27 | 635.12 | 762.09 |
| 4 | Other Income | 157.72 | 348.56 | 71.72 | 615.26 | 415.67 | 452.79 |
| 5 | Profit from ordinary activities before finance costs and exceptional Items | 283.50 | 458.41 | 145.72 | 1049.53 | 1050.79 | 1214.88 |
| 6 | Finance Costs | 219.45 | 246.99 | 229.28 | 707.70 | 758.67 | 1030.60 |
| 7 | Profit/Loss from ordinary activities after finance costs but before exceptional Items | 64.05 | 211.42 | (83.56) | 341.83 | 292.12 | 184.28 |
| 8 | Exceptional Items (Net) -Refer Note 2 | (4.15) | (1.75) | (5.50) | (7.65) | (11.35) | (37.15) |
| 9 | Profit / (Loss) from Ordinary Activities before tax | 59.90 | 209.67 | (89.06) | 334.18 | 280.77 | 147.13 |
| 10 | Tax Expense | 100.00 | 100.00 | (20.00) | 303.92 | 30.00 | 42.32 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax | (40.10) | 109.67 | (69.06) | 30.26 | 250.77 | 104.81 |
| 12 | Extraordinary items (Net of Tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period | (40.10) | 109.67 | (69.06) | 30.26 | 250.77 | 104.81 |
| 14 | Paid-up Equity Share Capital (Face Value ₹. 100/- each) | 695.55 | 695.55 | 695.55 | 695.55 | 695.55 | 695.55 |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 2868.12 |
| 16 | Earnings Per Share (before extraordinary items)(of ₹. 100 each) | | | | | | |
| | (a) Basic | (5.77) | 15.77 | (9.93) | 4.35 | 36.05 | 15.07 |
| | (b) Diluted | (5.77) | 15.77 | (9.93) | 4.35 | 36.05 | 15.07 |
| 17 | Earnings Per Share (after extraordinary items)(of ₹. 100 each) | | | | | | |
| | (a) Basic | (5.77) | 15.77 | (9.93) | 4.35 | 36.05 | 15.07 |
| | (b) Diluted | (5.77) | 15.77 | (9.93) | 4.35 | 36.05 | 15.07 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 9th February 2017. The Statutory Auditors have carried out a limited review of the above financial result.
- Exceptional items (Net) for the nine months represents Voluntary retirement scheme expenses ₹ 7.65 lakhs. Exceptional items (Net) for the previous nine months represents Voluntary retirement scheme expenses ₹.11.35 lakhs.
- The operations of Company are under single broad segment "Textile Intermediary Products" which constitute one single primary segment
- Figures for the previous periods have been regrouped/rearranged wherever necessary.

For THE LAKSHMI MILLS COMPANY LIMITED

Coimbatore
09.02.2017

S. PATHY
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00013899