

Familiarisation Programme during the year 2017-18

[Pursuant to Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013]

The Listed Company shall familiarize the Independent Directors on their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business plans, etc. through programs to provide insights into the Company.

The Directors upon appointment receive a Letter of Appointment setting out in detail, the terms of appointment, roles, duties, responsibilities and expected time commitments as an Independent Director of the Company. In addition, to the extensive familiarisation programme, the Independent Directors are also taken through various business and functional sessions in the Board meetings to discuss strategy.

The Independent Directors are well versed in the field of Textile Industry by virtue of their educational qualifications and work experience and are familiar with the operations of the Company.

Presentations are made in all the Board Meetings, briefing the results of operations of the Company, Financial movements, capacity utilisation, productions, sales, stock status of all units, power consumption and internal audit reports, new developments on the operations of the Company and regulatory changes from time to time are apprised to the Directors at the Meetings. New Directors are oriented with the operations of the Company by Senior Managerial Personnel.

Independent Directors have the freedom to interact with the Company's management and senior management personnel of the Company.

Particulars	For the F Y 2017-18	Cumulative
No. of programs attended	4 (Four)	8 (Eight)
No. of hours spent for such Programs	6 (Six)	13 (Thirteen)
Dates on which the programs were conducted	25.05.2017, 23.08.2017, 13.12.2017 & 14.02.2018	