

THE LAKSHMI MILLS COMPANY LIMITED

CIN: L17111TZ1910PLC000093

Regd. Office : 686, Avanashi Road, Coimbatore - 641 037

E-mail: contact@lakshmill.com Website: www.Lakshmill.com

Statement of Unaudited Financial Results for the quarter/half year ended 30th September 2018

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)					(Audited)
1	Income from Operations						
	Revenue from operations	6,313.50	5,667.39	5,251.75	11,980.89	11,037.21	23,668.46
	Other income	322.41	120.28	315.09	442.69	448.24	686.47
	Total Income from Operations (Net)	6,635.91	5,787.67	5,566.84	12,423.58	11,485.45	24,354.93
2	Expenditure						
	a) Cost of materials consumed	3,763.34	3,098.74	2,702.26	6,862.08	5,519.76	11,003.64
	b) Purchase of stock-in-trade	286.53	142.47	622.16	429.00	1,246.59	1,726.65
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(681.27)	(243.32)	(379.21)	(924.59)	(493.21)	904.43
	d) Employee benefits expense	899.30	834.22	872.03	1,733.52	1,735.62	3,427.59
	e) Finance costs	254.96	229.14	227.80	484.10	427.29	865.05
	f) Depreciation and amortisation expenses	292.51	248.64	215.77	541.15	417.93	907.55
	g) Impairment loss on financial assets	-	-	-	-	-	-
	g) Power & Fuel	763.60	689.35	675.50	1,452.95	1,370.19	2,717.92
	h) Excise duty	-	-	-	-	-	-
	i) Other expenditure	777.87	714.16	482.48	1,492.03	1,073.77	2,306.30
	Total Expenses	6,356.84	5,713.40	5,418.79	12,070.24	11,297.94	23,859.13
3	Profit from ordinary activities before exceptional items (1-2)	279.07	74.27	148.05	353.34	187.51	495.80
4	Exceptional items - Gain/ (Loss)	(21.37)	(7.20)	(44.95)	(28.57)	(52.40)	(222.80)
5	Profit from ordinary activities before tax (3+4)	257.70	67.07	103.10	324.77	135.11	273.00
6	Tax expense						
	Current Tax	-	-	-	-	-	3.31
	Deferred Tax	125.00	24.00	22.27	149.00	43.27	127.40
	Total Tax Expenses	125.00	24.00	22.27	149.00	43.27	130.71
7	Profit / (Loss) for the period after tax (5-6)	132.70	43.07	80.83	175.77	91.84	142.29
8	Other comprehensive income, net of income tax						
	a) (i) Items that will not be reclassified to Profit or loss	(8,336.60)	4,654.64	3,534.95	(3,681.96)	7,619.79	13,792.36
	(ii) Income tax relating to Items that will not be reclassified to Profit or loss	974.57	(546.77)	(0.93)	427.80	(1.62)	(487.01)
	b) (i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(7,362.03)	4,107.87	3,534.02	(3,254.16)	7,618.17	13,305.35
9	Total comprehensive income for the period (7+8)	(7,229.33)	4,150.94	3,614.85	(3,078.39)	7,710.01	13,447.64
10	Paid up equity share capital (face value Rs100/-each)	695.55	695.55	695.55	695.55	695.55	695.55
11	Earnings per share (of Rs 100/- each) (not annualised)						
	(a) Basic	19.08	6.19	11.62	25.27	13.20	20.46
	(b) Diluted	19.08	6.19	11.62	25.27	13.20	20.46

Notes to the financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 November, 2018. The unaudited results for the quarter/ six months ended September 30, 2018 have been subjected to limited review by the statutory auditors of the Company.
- Exceptional items represents Voluntary retirement scheme expenses.
- These statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind As 108 "Operating Segments".

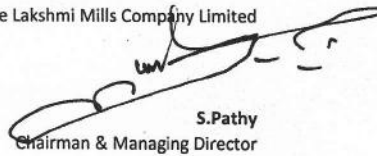


STATEMENT OF ASSETS AND LIABILITIES

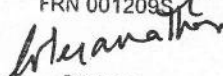
(₹ in Lakhs)

Particulars	30.09.2018	31.03.2018
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	15,688.98	16,052.81
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Intangible assets	10.96	7.07
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Investments	32,565.47	36,252.11
(ii) Other financial assets	262.04	266.87
(f) Deferred tax assets (net)	2,022.02	1,711.63
(g) Other non-current assets	142.94	136.66
Total non - current assets	50,692.41	54,427.15
2 Current assets		
(a) Inventories	3,763.87	3,153.11
(b) Financial assets		
(i) Trade receivables	3,016.14	3,373.52
(ii) Cash and cash equivalents	115.83	136.43
(iii) Bank balance	87.21	265.57
(iv) Other financial assets	20.30	23.60
(c) Current tax assets (net)	-	-
(d) Other current assets	195.99	203.98
Total Current Assets	7,199.34	7,156.21
Total Assets	57,891.75	61,583.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	695.55	695.55
(b) Other equity	45,283.38	48,437.11
Total Equity	45,978.93	49,132.66
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,908.78	2,467.92
(ii) Other financial liabilities	81.84	79.34
(b) Provisions	295.39	295.39
(c) Other liabilities	221.79	243.94
Total Non - Current Liabilities	2,507.80	3,086.59
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,295.73	4,346.24
(ii) Trade payables	2,897.03	2,917.37
(iii) Other financial liabilities	1,588.15	1,603.96
(b) Provisions	151.14	68.96
(c) Other liabilities	451.25	424.23
(d) Current tax liabilities (net)	21.72	3.35
Total current liabilities	9,405.02	9,364.11
Total Equity and Liabilities	57,891.75	61,583.36

For The Lakshmi Mills Company Limited

Place : Coimbatore
Date : 14.11.2018


S.Pathy
Chairman & Managing Director

For M. S. JAGANNATHAN & VISVANATHAN
Chartered Accountants
FRN 001209S


Partner
M No : 214178



M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

To

The Board of Directors of
The Lakshmi Mills Company Limited
Coimbatore 641 037

1. We have reviewed the unaudited standalone financial results of The Lakshmi Mills Company Limited, Coimbatore ("the Company") for the quarter and half Year ended September 30, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued as under and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review of these unaudited financial results.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
Firm Regn.no.001209S



M.V.Jaganathan
M.V.Jaganathan
Partner
Membership no.214178

Coimbatore
14th November 2018

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