

The Lakshmi Mills Company Limited

Regd. Office:
Post Box No. 6301;
686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037
INDIA

SECR / SE / 2020 / 005

Telephone

: 91 - 422 - 2245461 to 2245465,4333700

Telegram

: "LAKSHMI"

Fax No. E-mail : 91 - 422 - 2246508

Website

CIN

: contact@lakshmimills.com

: www.lakshmimills.com : L17111TZ1910PLC000093

22.05.2020

BSE Ltd
Listing Department
1 Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

SECURITY CODE: 502958

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that owing to the lockdown announced by the Government on account of the COVID 19 Pandemic, the manufacturing operations of the Company at Palladam and Kovilpatti Units were suspended at the close of 24.03.2020. Necessary measures were taken for the safety of the employees in compliance of the directions issued by the State and Central Governments as well as the concerned Local Authorities.

The Registered Office at Coimbatore was closed on 24.03.2020, on announcement of the lock down. The employees were informed to work from home for their safety. All the employees were advised to remain indoors and only for essential reasons may go out ensuring wearing of masks, maintaining social distance and use of sanitisers apart from adopting hygienic practices.

After partial relaxations as announced by the Government and with the permission granted by the Local Authority, the Registered Office at Coimbatore is functioning with essential staff to carry out the day to day work by the Accounts and Administrative staff with effect from 12.05.2020 by ensuring all safety measures such as wearing of masks, social distancing, use of sanitisers, hand wash, etc.

The manufacturing operations are yet to commence pending opening up of the market mainly in Maharastra, Gujarat, etc as the sale of the Company's main product of yarn is considerable in these locations.

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GSTIN: 33AAACT7564R1ZO



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In view of the delay in collection of Receivables and clearance of finished goods stock, the financial position is strained and discussions are being held with the Bankers to tide over the difficult situation caused on account of the Pandemic. The adverse impact on the Company's operations due to COVID 19 Pandemic is yet to be known and the disclosures will be made in due course.

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For The Lakshmi Mills Company Ltd.

N. SINGARAVEL Company Secretary

GSTIN: 33AAACT7564R1ZO



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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 - Reg.

Ref: Our letter SECR / SE / 2020 / 005 dated 22.05.2020.

In continuation of our letter under reference above, it is hereby informed that the operations of the Company's Units at Palladam and Kovilpatti have been resumed partially during the month of June 2020. However the market in Maharastra and Gujarat being the main sources for supply of the Company's yarns, are yet to open. As such the production has been low and the sales during the quarter ended 30.06.2020 were affected considerably compared to the previous quarter ended 31.03.2020. The collections of Receivables and clearance of finished stock continue to be staggered and thereby the cash flow is stressed.

Due to the impact of COVID - 19, the operations of the Company during the first quarter ended 30.06.2020 were affected adversely.

The operations during the second quarter of 2020 depend on the lifting of the lockdown and consequent revival of the market for cotton yarn and blends.

We request you to kindly take the same on record.

Thanking you

Yours faithfully

For The Lakshmi Mills Company Ltd.

N. SINGARAVEL Company Secretary

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